



FOR IMMEDIATE RELEASE

Media Inquiries:

Michael T. Reilly, Carl M. Freeman Companies
(240) 779-8000, mreilly@cmfa.com

Carl M. Freeman Companies Announces Ribbon Cutting Ceremony & Grand Opening Celebration for Redeveloped Center, Fair Hill, formerly known as Olney Town Center

(April 12, 2011) Olney, MD – Carl M. Freeman Companies, a diverse company focusing on high quality retail, residential and golf communities in the Mid-Atlantic region, is pleased to announce the highly anticipated Ribbon Cutting Ceremony & Grand Opening Celebration of their newly renovated shopping center, Fair Hill, located at 18169 Town Center Drive in Olney, Maryland. The Ribbon Cutting Ceremony will be held on Wednesday, April 27, 2011 at 11am in the Fair Hill Plaza & Fountain Area. The Grand Opening Celebration will be held on Friday, April 29, 2011 from 7pm – 9pm & Saturday, April 30, 2011 from 10am – 8pm in the Fair Hill Plaza & Fountain Area and throughout the Center.

The Ribbon Cutting Ceremony on Wednesday, April 27th will host representatives from Montgomery County, The Carl M. Freeman Companies, and key community organizations, who will all take part in the ribbon cutting celebration marking the completed redevelopment of Fair Hill. Fair Hill, formerly known as Olney Town Center, has been transformed from a community retail center into a lifestyle center through the redevelopment efforts of Carl M. Freeman Companies. The redevelopment of Fair Hill includes a complete façade renovation, parking lot improvements, landscape improvements and a unique plaza area that encourages the community to visit, gather and play.

“We are thrilled to celebrate the Grand Opening of Fair Hill this Spring,” said Mike Reilly, Chief Operating Officer at Carl M. Freeman Companies. “Carl M. Freeman Companies has a long history in the Olney market and the redevelopment of Fair Hill has been a ‘labor of love’ for all involved and given us the opportunity to provide a unique gathering place for the community.”

The Grand Opening Celebration will feature free activities for the entire family on Friday, April 29th from 7-9pm & Saturday, April 30th from 10am – 8pm. Activities on Friday, April 29th include live music provided by the Olney Big Band, an Olney Theatre Center Ticket Giveaway, a special exhibit created by the Sandy Spring Museum called “Fair Hill Through the Years”, a FREE gift with purchase, special discounts, prizes, giveaways and more. Activities on Saturday, April 30th include children’s entertainment, live music, a special exhibit created by the Sandy Spring Museum called “Fair Hill Through the Years”, a FREE gift with purchase, a moon bounce and rock climbing wall, special discounts, prizes, giveaways and more. A full schedule of activities is available on the Fair Hill website at www.fairhillshops.com.

Fair Hill is anchored by Harris Teeter and The Greene Turtle with the following shops and restaurants open for business: AT & T Wireless, Capital One Bank, Hair Cuttery, KFC/Taco Bell, Moss Chiropractic, My Eye Dr., Nations Carpet & Rug, PNC, Subway, Sol Azteca, Town Cleaners of Olney, Venus Salon & Spa and Wilson Goodyear Tire & Automotive. In addition, the following restaurants will be opening in Spring/Summer 2011, including Baskin Robbins, Grill MarX Steakhouse and Raw Bar and Panera Bread. For more information on Fair Hill, visit www.fairhillshops.com.

About Carl M. Freeman Companies

The Carl M. Freeman Companies, established in 1947, is a diverse company focusing on high quality retail, residential, golf and office projects in the Mid-Atlantic region. The Retail Division includes over 1.5 million square feet of retail and office space throughout Maryland, Delaware and West Virginia. For more information about Carl M. Freeman Companies and their diverse interests, visit www.freemancompanies.com or call (240) 779-8000.

####